A BILL ENTITLED

AN ACT concerning

Property Tax Credit – Elderly Individuals – Eligibility

Ho. Co. 10–18

FOR the purpose of altering the definition of “eligible individual” by requiring that an elderly individual must live in the same county, rather than the same dwelling, for a certain number of years to be eligible for a certain statewide optional property tax credit against the county or municipal corporation property tax; providing for the application of this Act; and generally relating to the eligibility of certain elderly individuals for a certain property tax credit.

BY repealing and reenacting, with amendments,

Article – Tax – Property
Section 9–258
Annotated Code of Maryland
(2012 Replacement Volume and 2017 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.
In this section the following words have the meanings indicated.

“Dwelling” has the meaning stated in § 9–105 of this title;

“Eligible individual” means:

(i) an individual who is at least 65 years old and has lived in the same [dwelling] COUNTY for at least the preceding 40 years AND THE DWELLING FOR WHICH THE CREDIT UNDER THIS SECTION IS CLAIMED IS LOCATED IN THAT COUNTY;

or

(ii) an individual who is at least 65 years old and is a retired member of the uniformed services of the United States as defined in 10 U.S.C. § 101, the military reserves, or the National Guard.

The Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation may grant, by law, a property tax credit under this section against the county or municipal corporation property tax imposed on the dwelling of an eligible individual.

The property tax credit allowed under this section may:

(1) not exceed 20% of the county or municipal corporation property tax imposed on the property; and

(2) be granted for a period of up to 5 years.

The Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation may provide, by law, for:

(1) the maximum assessed value of a dwelling that is eligible for the tax credit under this section;

(2) additional eligibility criteria for the tax credit under this section;

(3) regulations and procedures for the application and uniform processing
of requests for the tax credit; and

(4) any other provision necessary to carry out the tax credit under this section.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2018, and shall be applicable to all taxable years beginning after June 30, 2018.