

Fiduciary Responsibility

Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.

HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN

Thursday May 27, 2021 at 9:00 a.m.
WebEx Meeting

AGENDA

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| A. | Approval of the Minutes from the April 29, 2021 Meeting and General Business | Wanda Hutchinson |
| B. | Pension Statements | Sima Taghavi |
| C. | NEPC April Flash Report | Margaret Belmondo
Will Forde |
| D. | NEPC's process for handling "Unfavorable News" & update on IFM Review | Margaret Belmondo
Will Forde |
| E. | Howard County Private Equity Pacing Plan and recommendations for 2021 commitments | Margaret Belmondo
Will Forde |
| F. | Linden Capital Partners Presentation (Closed Session) | Tony Davis
Katie Kornel |

The next scheduled meeting of the joint committee will be held on **Thursday June 24, 2021** 9:00 a.m.-12:00 p.m. *The location is to be determined based on operating conditions at the time of the event.*

The July meeting is tentatively scheduled for Thursday July 22, 2021 at 9:00 a.m. There will be no meeting in August.

The Committees may vote, pursuant to the Maryland Open Meetings Act, General Provisions Article, Section 3-305 of the Annotated Code of Maryland, to go into closed session.