

## Fiduciary Responsibility

Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.

### HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN

Thursday April 29, 2021 at 9:00 a.m.  
WebEx Meeting

#### AGENDA

- |    |  |                                 |
|----|--|---------------------------------|
| A. | Approval of the Minutes from the March 25, 2021 Meeting and General Business   | Wanda Hutchinson                |
| B. | March Flash Report   | Margaret Belmondo<br>Will Forde |
| C. | Correlation & Stochastic Analysis  | Margaret Belmondo<br>Will Forde |
| D. | High Yield Search Book Review  | Margaret Belmondo<br>Will Forde |
| E. | Investment Policy Statement  | Angela Price<br>Rafiu Ighile    |
| F. | Fiduciary Training & Update  | Paul Madden                     |
| G. | The next scheduled meeting of the joint committee will be held on <b>Thursday May 27, 2021</b> 9:00 a.m.-12:00 p.m. <i>The location is to be determined based on operating conditions at the time of the event.</i> The remaining schedule for Fiscal Year 2021 is as follows: |                                 |

June 24, 2021

The Committees may vote, pursuant to the Maryland Open Meetings Act, General Provisions Article, Section 3-305 of the Annotated Code of Maryland, to go into closed session.