

## Fiduciary Responsibility

Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.

### HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN

Thursday January 23, 2020 at 9:00 a.m.  
Columbia/Ellicott City Room, George Howard Building  
3430 Court House Dr., Ellicott City MD 21043

#### AGENDA

- |    |  |                                 |
|----|--|---------------------------------|
| A. | Approval of the Minutes from the December 5, 2019 Meeting and General Business   | Wanda Hutchinson                |
| B. | Actuarial Valuations   | Tom Lowman<br>Ann Sturner       |
| C. | POC Meetings Request   | Wanda Hutchinson                |
| D. | Tax Law Change   | Paul Madden                     |
| E. | NEPC November Flash Report   | Margaret Belmondo<br>Will Forde |
| F. | NEPC 2020 Capital Markets Review   | Margaret Belmondo<br>Will Forde |
| G. | The next scheduled meeting of the joint committee will be held on <b>Thursday February 27, 2020</b> 9:00 a.m.-12:00 p.m. in the <b><u>Columbia/Ellicott City Room in the George Howard Building</u></b> . The remaining schedule for Fiscal Year 2020 is as follows: |                                 |
|    | March 26, 2020   | May 28, 2020                    |
|    | April 30, 2020   | June 25, 2020                   |

The Committees may vote, pursuant to the Maryland Open Meetings Act, General Provisions Article, Section 3-305 of the Annotated Code of Maryland, to go into closed session.